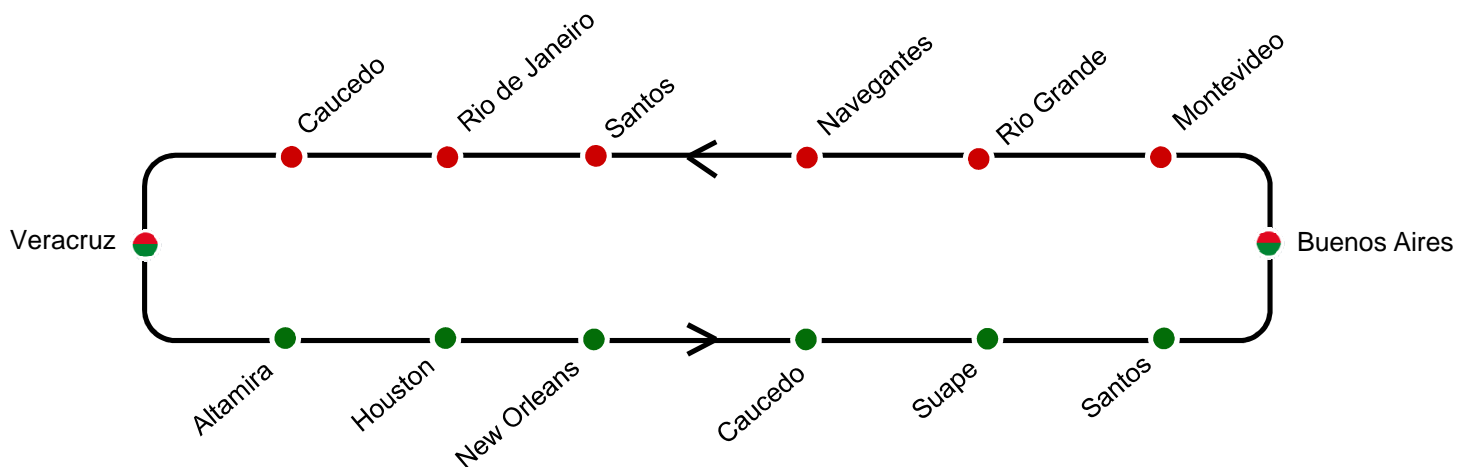


Improvements in Mexico / US Gulf service

Dear Customer,

CSAV is glad to announce the upgrade of the **Gulf Sling 1** service, connecting the Gulf of Mexico and United States with the main ports of the East Coast of South America; in order to continue providing a reliable schedule an additional vessel will be deployed in the Service in late December 2011, thus upgrading its fleet to eight 5,500 TEU ships .

Port Rotation:



For further information please contact your local commercial Agent.

Sincerely,

CSAV Group