

## Hapag-Lloyd achieves extraordinary strong result in first nine months of 2021

- Nine-month result significantly higher than prior-year period
- Much higher freight rates thanks to persistent excess demand
- Higher transport volume despite operational challenges

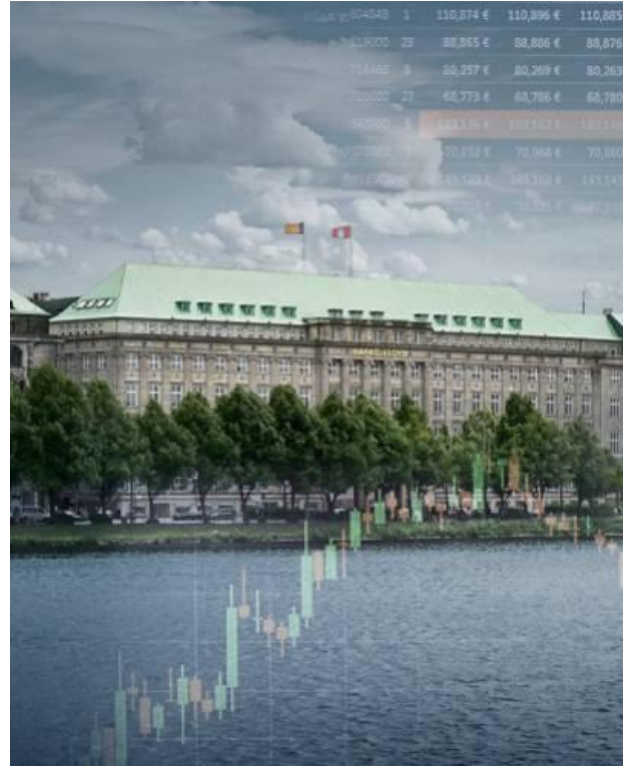
Hamburg, 11 November 2021- Hapag-Lloyd has concluded the first nine months of 2021 with an EBITDA of USD 8.2 billion (EUR 6.8 billion). The EBIT was also much higher than in the prior-year period, at USD 6.9 billion (EUR 5.8 billion). At the same time, the Group profit improved to USD 6.7 billion (EUR 5.6 billion).

Revenues rose in the first nine months of 2021 by approximately 70 percent, to USD 17.9 billion (EUR 15.0 billion). The rise can primarily be attributed to a higher average freight rate of 1,818 USD/TEU (9M 2020: 1,097 USD/TEU). This significant increase is mainly the result of persistently high demand for container transports with scarce capacities at the same time. In addition, transport volumes were up to 8,980 TTEU and thereby 3 percent higher than the comparable figure for the previous year.

Transport expenses climbed 16 percent in the nine-month period, to USD 8.9 billion (EUR 7.4 billion). This was due in part to higher costs for container handling and an increased average bunker consumption price, which stood at USD 452 per tonne in the first nine months (9M 2020: 402 USD per tonne).

“Despite all the operational challenges, we achieved an extraordinary strong nine-month result. However, global supply chains are under enormous pressure, which further intensified during the peak season in the third quarter. This unfortunately also creates additional operational burdens for carriers, ports and terminals – but, most importantly, for customers worldwide. We will do everything in our power to help with suitable offers and to do our part to resolve the situation through targeted investments and flexible capacity management,” said Rolf Habben Jansen, CEO of Hapag-Lloyd.

Looking ahead, Hapag-Lloyd expects that earnings momentum will also remain at a high level for the rest of the year. The earnings forecast for the entire year was accordingly adjusted upwards on 29 October: For the 2021 financial year, an EBITDA in the range of



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**Acerca de HLAG:** Hapag-Lloyd posee una flota de 250 buques portacontenedores y una capacidad total de arrastre de 1,8 millones de TEU. Mantiene un portafolio de 121 servicios regulares y una red logística altamente diversificada y balanceada, con presencia en 130 países y en las principales rutas a nivel global. Es miembro principal de THE Alliance, una de las mayores alianzas operacionales de la industria naviera.

EUR 10.1 to 10.9 billion (previously: EUR 7.6 to 9.3 billion) and an EBIT in the range of EUR 8.7 to 9.5 billion (previously: EUR 6.2 to 7.9 billion) are now expected.

The financial report for the first nine month of 2021 is available online at:  
<https://www.hapag-loyd.com/en/ir/publications/financial-report.html>

#### PRELIMINARY 9M 2021 FINANCIAL RESULT\*

EUR FIGURES	Q3 2021	Q3 2020		9M 2021	9M 2020
EBITDA (EUR billion)	3.3	0.6		6.8	1.8
EBIT (EUR billion)	2.9	0.3		5.8	0.9

USD FIGURES	Q3 2021	Q3 2020		9M 2021	9M 2020
EBITDA (USD billion)	3.9	0.8		8.2	2.0
EBIT (USD billion)	3.5	0.4		6.9	1.0

#### 2021 EARNINGS OUTLOOK\*

EUR FIGURES	Revised	Previously
EBITDA (EUR billion)	10.1 – 10.9	7.6 – 9.3
EBIT (EUR billion)	8.7 – 9.5	6.2 – 7.9

USD FIGURES	Revised	Previously
EBITDA (USD billion)	12.0 – 13.0	9.2 – 11.2
EBIT (USD billion)	10.3 – 11.3	7.5 – 9.5

\* Figures rounded.



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