



Hapag-Lloyd achieves extraordinarily strong operating result in 2021

Hamburg, 1 February 2022

- EBITDA and EBIT significantly higher than prior-year level
- Freight rates much higher owing to persistent excess demand
- Transport volume at prior-year level

On the basis of preliminary figures, Hapag-Lloyd's earnings before interest, taxes, depreciation and amortization (EBITDA) for the 2021 financial year increased to more than USD 12.8 billion (approximately EUR 10.9 billion). Earnings before interest and taxes (EBIT) rose to roughly USD 11.1 billion (approximately EUR 9.4 billion). The main drivers of these positive business developments have been significantly improved freight rates resulting from very strong demand for goods exported from Asia. At the same time, the major disruptions in global supply chains have led to a significant increase in transport expenses.



Acerca de CSAV: Compañía Sud Americana de Vapores S.A. es uno de los principales accionistas de Hapag-Lloyd AG, naviera alemana y quinta en el mundo en el transporte de carga de contenedores.

Acerca de HLAG: Hapag-Lloyd posee una flota de 250 buques portacontenedores y una capacidad total de arrastre de 1,8 millones de TEU. Mantiene un portafolio de 121 servicios regulares y una red logística altamente diversificada y balanceada, con presencia en 130 países y en las principales rutas a nivel global. Es miembro principal de THE Alliance, una de las mayores alianzas operacionales de la industria naviera.

Revenues increased to roughly USD 26.4 billion (approximately EUR 22.3 billion). This can mainly be attributed to a higher average freight rate of 2,003 USD/TEU (2020: 1,115 USD/TEU). Transport volumes were roughly on a par with the prior-year level, at 11.9 million TEU (2020: 11.8 million TEU), due to the strained supply chains.

Hapag-Lloyd will publish its 2021 Annual Report with the audited financial figures and an outlook for the current financial year on 10 March 2022.

Explanatory notes relating to the performance measures EBITDA and EBIT referred to herein can be found here: <https://www.hapag-lloyd.com/en/ir/publications/financial-report.html>

PRELIMINARY KEY FIGURES (USD)*

	Q4 2021	Q4 2020	2021	2020	2021 versus 2020
Transport volume (TEU million)	2.9	3.1	11.9	11.8	0.0
Freight rate (USD/TEU)	2,577	1,163	2,003	1,115	889
Revenues (USD billion)	8.4	4.1	26.4	14.6	11.8
EBITDA (USD billion)	4.7	1.0	12.8	3.1	9.8
EBIT (USD billion)	4.2	0.5	11.1	1.5	9.6

PRELIMINARY KEY FIGURES (EUR)*

	Q4 2021	Q4 2020	2021	2020	2021 versus 2020
Revenues (EUR billion)	7.3	3.4	22.3	12.8	9.5
EBITDA (EUR billion)	4.0	0.9	10.9	2.7	8.2
EBIT (EUR billion)	3.6	0.5	9.4	1.3	8.1
Annual average exchange rate (USD/EUR)	n.a.	n.a.	1.18	1.14	0.04
End of period exchange rate (USD/EUR)	n.a.	n.a.	1.13	1.23	0.10

* In individual cases, rounding differences may occur in the tables for computational reasons.



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