



# Donations Policy

## **1. Objective**

To establish the principles and general guidelines applicable to cash and in kind donations, sponsorships and memberships that Compañía Sud Americana de Vapores (henceforth “CSAV” or the “Company”) can engage in.

## **2. Scope**

This policy applies to all CSAV Board members and employees. This policy applies to both cash and in kind donations.

## **3. Basic Principles**

### **i. Strategic Guidelines**

- The Company will make donations that have a positive social or environmental impact on communities or stakeholders related to its industry.
- The Company will prioritize initiatives related to:
  - Education
  - Human capital
  - Sports
  - Culture
  - Alliances that promote dialogue

The Company will seek to connect with and create partnerships, agreements and memberships with and provide financial support to foundations, associations or corporations that promote and share our values and disseminate good ideas, practices or programs aligned with the board-approved Sustainability Policy. Special consideration will be given to institutions that seek to support and increase the visibility of global trade, the shipping industry and sustainability.

Under no circumstances will the Company allocate funds that are used to directly or indirectly fund political activities or campaigns. The Company will rigorously comply with Law 20.900.

### **ii. Values**

For the purposes of this Policy, in kind donations will be appraised at market value by the Finance and Administration Department.

Donations must be made in accordance with applicable laws on donations, depending on the type of donation to be made (i.e., educational or cultural purposes, municipal revenue). Any exceptions must be approved by the Chief Executive Officer.

Management will present its annual ESG plan in the annual budget. This includes initiatives that require donations. In any case, donations not outlined in the approved budget must be authorized by the Board.

### **iii. Due Diligence**

- Donations will strictly adhere to legal regulations and the Code of Ethics.
- Donations may not be made to individuals or beneficiaries whose activities do not align with current law and/or that perform or promote unlawful activities.
- Due diligence processes will be completed for possible beneficiaries, and proof of spending for donations, sponsorships and memberships will be required.
- Furthermore, the Directors' Committee must be consulted when the recipient institution's management or board includes a director, manager or senior executive of the Company, one of their spouses or a relative up to the second degree by blood or affinity. The same will apply if the recipient institution is owned by a Board member or related individuals.

## **4. Roles and Responsibilities**

### **4.1 Investor Relations and Sustainability Area**

To channel donation requests, manage the approval process, monitor initiatives benefiting from the donations and maintain a record of these activities that can be audited.

### **4.2 Finance and Administration Department**

To appraise in kind donations.

### **4.3 Board of Directors**

To approve this Policy. To approve the annual budget and donations that may fall outside of the budget.

## **5. Non-compliance**

In the event of policy violation, the sanctions set forth in the Internal Policy on Order and Safety may apply.

## **6. Approval and updating**

This Donation Policy is part of CSAV's Sustainability Plan, approved by its Board of Directors in an ordinary session in December 2021. Its content will be reviewed annually and updated as needed, as of its entry into force.

**COMPAÑÍA SUD AMERICANA DE VAPORES S. A.**