

CSAV highlights the results of Hapag-Lloyd and entry to the MSCI Chile Index

Santiago, May 12, 2022. Compañía Sud Americana de Vapores highlighted two good news for the company: the positive results of Hapag-Lloyd (where it has 30% ownership) and the entry into the MSCI Chile Index, a benchmark for the stock markets of emerging countries.

Hapag-Lloyd, the fifth largest shipping company in the world, reported its results for the first quarter of 2022, a period in which it registered an EBITDA of US\$5.3 billion and an EBIT of US\$4.8 billion, while profits totaled US\$4.7 billion.

“Hapag-Lloyd's results show the strength of the company at a time of high stress for foreign trade. At this point, signs of normalization in the global logistics chain are already beginning to be observed, as well as a moderation in consumption in some markets, which will be a boost to a scenario of greater balance between supply and demand for transport. Notwithstanding the foregoing, the reactions that China may have in relation to the evolution of COVID and the development of the conflict between Russia and Ukraine, maintain a scenario of significant volatility”, commented the CEO of CSAV, Óscar Hasbún.

CSAV will report its results next Friday the 20th.

MSCI Chile Index

On the other hand, CSAV valued the listing of its shares on the MSCI, as it will allow for greater depth in share trading and greater visibility vis-à-vis foreign and institutional investment funds.

The MSCI index is designed to measure the performance primarily of the large capitalization segments in the market and to a lesser extent of small and medium-sized companies in the market. For an investor, the MSCI is a simple reference to generate a diversified portfolio in the sector, in this case in emerging markets.

The rebalancing of index shares will begin on Tuesday, May 31, allowing time to execute positions.



About CSAV: Compañía Sud Americana de Vapores S.A. is one of the main shareholders of Hapag-Lloyd AG, German shipping company and the fifth in the world of container transportation.

About HLAG: Hapag-Lloyd has a fleet of 237 containerships and a total container capacity of 1.7 million TEU at the end of 2020. It maintains a portfolio of 122 regular services and a highly diversified and balanced logistics network, with a presence in 129 countries and on the main routes globally. It is a core member of THE Alliance, one of the largest operational alliances in the shipping industry.