

Hapag-Lloyd acquires container liner business of Africa specialist Deutsche AfrikaLinien (DAL)

- Deal completed between the parties after approval by worldwide antitrust authorities
- Acquisition supports Hapag-Lloyd's strategy to further grow in the South African Market

Santiago, June 1, 2022. Hapag-Lloyd today successfully closed the acquisition of the container liner business of German carrier Deutsche Afrika-Linien (DAL), after having signed the framework agreement in March 2022.

In advance, the transaction had been approved by all responsible antitrust authorities. "We are very pleased with the closing of the transaction and looking forward to welcoming the DAL colleagues," says Rolf Habben Jansen, CEO of Hapag-Lloyd. "With their broad experience and market knowledge, they will significantly support us to further grow in Africa, which remains an important strategic market for us. We will now fully integrate the DAL's container liner activities into our business." Particularly for the service offering from and to South Africa, DAL is a valuable addition, allowing Hapag-Lloyd to offer their customers a better network and additional port coverage in this region.

With its long history, DAL is an established liner shipping company for the transportation of containerized cargo and operates with four liner services between Europe, South Africa and the Indian Ocean. Headquartered in Hamburg, the Africa expert is represented with own offices in Germany and South Africa as well as through third-party agents in 47 countries worldwide. Their liner business (including agencies) employs more than 150 people. DAL owns a 6,589 TEU container ship and operates a container fleet of around 17,800 boxes (owned and leased), which will be taken over as part of the acquisition.

The integration will be moving at a swift pace, and full commercial integration is expected to be completed by the fourth quarter of 2022.

In 2021, Hapag-Lloyd had acquired Africa-specialised carrier NileDutch, which significantly strengthened the carrier's presence and service offering to and from West Africa. This growth-oriented strategy was also underlined by several new office openings in Africa in 2021 and 2020.



About CSAV: Compañía Sud Americana de Vapores S.A. is one of the main shareholders of Hapag-Lloyd AG, German shipping company and the fifth in the world of container transportation.

About HLAG: Hapag-Lloyd has a fleet of 237 containerships and a total container capacity of 1.7 million TEU at the end of 2020. It maintains a portfolio of 122 regular services and a highly diversified and balanced logistics network, with a presence in 129 countries and on the main routes globally. It is a core member of THE Alliance, one of the largest operational alliances in the shipping industry.